AN ORDINANCE OF THE BOROUGH OF ROCKWOOD COUNTY OF SOMERSET, COMMONWEALTH OF PENNSYLVANIA FIXING THE TAX RATE FOR THE YEAR 2016

Be it ORDAINED and ENACTED, and it is hereby Ordained and Enacted by the Borough Council of the Borough of Rockwood, Somerset County, Pennsylvania as follows:

SECTION 1: A tax is hereby levied on all real property subject to taxation within the Borough of Rockwood, for the fiscal year 2016 in the amount of eight (8) mills, meaning eight (8) mills on each dollar of assessed valuation.

SECTION 2: A tax is hereby levied on all transfers of real estate, subject to taxation at the rate of one-half (1/2) of one (1%) percent.

SECTION 3: A tax is imposed upon all earned income at the rate of one-half (1/2) of one (1%) percent.

SECTION 4: A tax is imposed upon the occupation of every adult resident, as a "per capita tax" in the amount of Three and 00/100(\$3.00) Dollars.

SECTION 5: A tax is imposed upon the occupation of every adult resident, at the rate of eighteen and nine-tenths (18.9) mills.

SECTION 6: The Borough does adopt a budget for the fiscal year 2016, appropriating specific sums estimated to be required for expenditures and expenses, and taking account of fund equities, revenues and other financing sources available for the year 2016 as appended hereto, and said budget is hereby formally adopted.

SECTION 7: Any Ordinance or part of Ordinance which conflicts with this Ordinance is hereby repealed insofar as the same is affected by this Ordinance.

Attest:

ROCKWOOD BOROUGH

Borough Secretary

Council President (

Approved:

Mayor